



# 2024 IMPACT REPORT





# PATHWAYS TO PROGRESS



**2024 ANNUAL IMPACT REPORT**  
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**STORIES OF IMPACT**



**PROGRAMS & OUTREACH**



**NUMBERS TELL  
THE STORY**

# “ BELIEF IN MY VISION

*“I started Tab Professional Services in June of 2022, after the pandemic. I found Access Community Capital, which provided me with a small business loan. I was very grateful for that opportunity to have the capital that I needed to get my business up and running. Everyone was professional and I felt very supported by the team at Access.”*

Theresa Bimbela - TAB Professional Services

[WATCH THEIR STORY](#)



*“Access CDFI has been extremely helpful in us funding inventory so that we could satisfy the demand for our products. If you're a small business, you have great dreams and you want to grow, I would definitely recommend looking at Access Community Capital.”*

Dr. Edward Parks - Neuroreserve

[WATCH THEIR STORY](#)



*“It's been an amazing experience to have someone who had the forethought and the heart to put all this together for a small business owner like me. It's just a dream come true. I can't believe that just starting out in business ,you would have this opportunity. It's just amazing. I can't even put words to describe it. I feel really blessed.”*

Lizette Rosalez - Destination Event Pros

[WATCH THEIR STORY](#)



# QUALITY JOBS PROGRAM

The Nevada Business Expansion Fund received additional investment from the Quality Jobs Fund, enhancing our organization's ability to support and promote quality job creation. This investment enables Access CDFI to improve its services and develop automated systems, as well as provide more direct technical assistance to business owners. By highlighting the benefits of quality job creation, demonstrating pathways to job growth, and improving employee satisfaction, we can help businesses thrive and increase revenue.



## PROGRAMS & OUTREACH

# NEVADA BUSINESS EXPANSION FUND

Access Community Capital ("Access CDFI") partnered with the Nevada Governor's Office of Economic Development (GOED) to launch the Nevada Business Expansion Fund, a \$6mm statewide revolving loan fund increasing access to capital for underresourced communities. Access CDFI leveraged the initial capitalization to increase the fund to \$11mm.

## IMPACT QUALIFIED EQUITY INVESTMENT FUND

In Oct 2024, Access CDFI was granted a \$5 million allocation for insurance premium tax credits. This allocation will be used to provide long-term equity investments and low-interest loans as catalytic investments into Nevada businesses.



## LAS VEGAS ENTREPRENEUR ACCELERATOR

Access CDFI launched the Las Vegas Entrepreneur Accelerator in partnership with the City of Las Vegas providing 1:1 mentorship and business assistance to emerging business owners. As part of the Las Vegas Entrepreneur Accelerator, an online portal was launched to efficiently provide technical assistance to business owners, matching them with customized industry-specific best practices and mentorship.



[www.lasvegasaccelerator.com](http://www.lasvegasaccelerator.com)

**200**

Local entrepreneurs participated and received tailored support

**25%**

Increase in business license registrations of cohort participants

**\$500K**

Facilitated \$500K+ in financing, helping 10+ businesses secure funds for growth and expansion.

**\$3MM**

Aggregate revenue growth of cohort participants during the program.

## STATE SMALL BUSINESS CREDIT INITIATIVE (SSBCI)

Lending initiatives are bolstered by the Nevada State Small Business Credit Initiative (SSBCI), where Access CDFI acts as a participating lender. The SSBCI program is instrumental in guiding businesses toward success by:



### INCREASING ACCESS TO CAPITAL

Facilitating more lending opportunities for businesses that have historically had limited access.



### PROVIDING TECHNICAL ASSISTANCE

Offering valuable support services to help businesses thrive.



### STREAMLINING THE APPLICATION PROCESS

Offering valuable support services to help businesses thrive.





## NEVADA CAPITAL READINESS PROGRAM

Selected as one of only 43 awardees from over 1000 applicants for the Minority Business Development Agency's Capital Readiness program. Tailored to different stages of business development, the program offers two distinct paths: The Incubator Path supports start-ups in establishing their foundations and refining business models, while the Accelerator Path accelerates growth for established businesses through intensive support services. This statewide technical assistance program uses decision logic to efficiently match businesses with procurement opportunities and capacity building technical assistance.



[www.nvcapitalreadiness.org](http://www.nvcapitalreadiness.org)

 Press Release

 Getting Capital Ready

**649** SEDI entrepreneurs participated

**61** Graduates of six-month cohort program to accelerate business growth

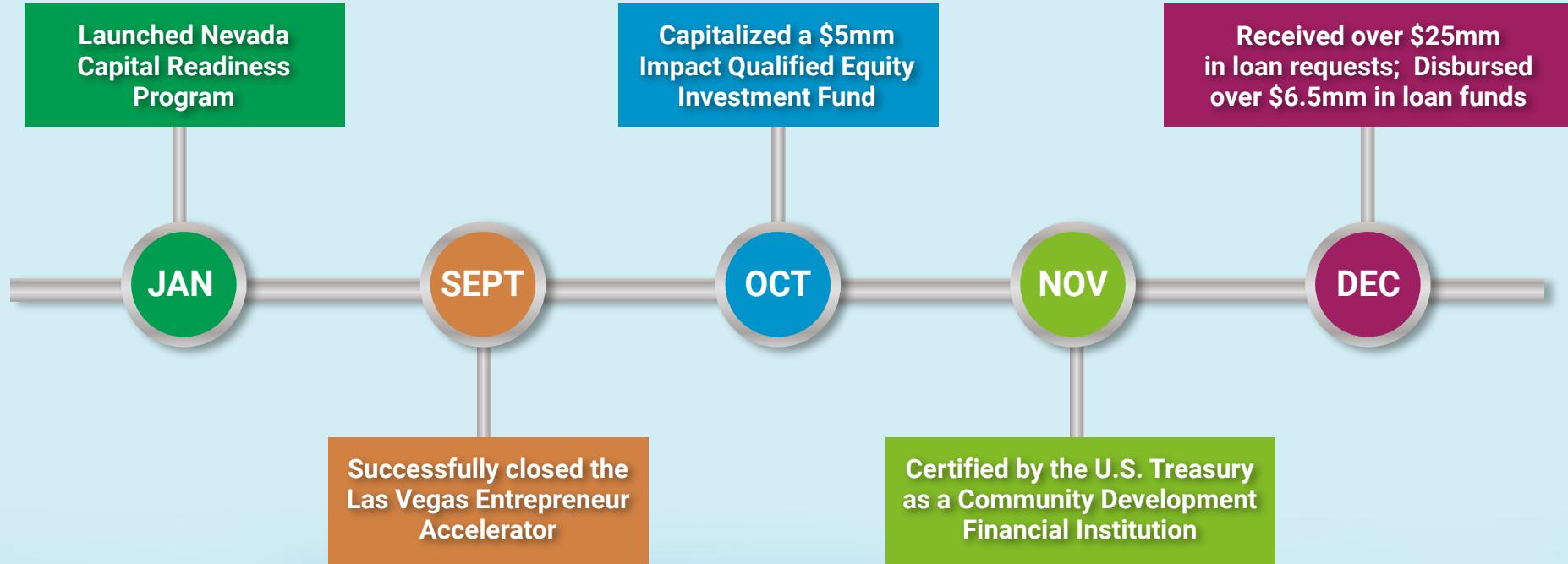
**\$2.5 MM** Aggregate revenue growth/capital raised by cohort participants

## CHILD CARE

Access CDFI provides technical assistance to childcare providers and manages a bridge financing loan program to support providers expanding existing facilities. Access CDFI is also an integral member of CARE NEVADA, a team awarded \$8mm to purchase up to 40 homes on behalf of providers expanding their capacity, while supporting their dreams of home ownership, building wealth through rent to own structures. Over the past 2 years, Access CDFI has:

<b>227</b>	Provided technical assistance to 227 providers	 <b>44</b> CARE Nevada Providers
<b>11</b>	Training sessions around business strategies for sustainability and growth	<b>5</b> Converted CARE providers from FFN to Group licensing
<b>16</b>	Brightwheel licenses distributed to simplify administrative tasks	<b>9</b> Providers transitioned to LLCs
<b>24</b>	Child Care Accelerator launched and registered 24 providers	<b>1</b> Certified trainer with BAS certification
<b>\$297K</b>	Loans and bridge financing provided	 <b>Learn More</b>

*Supported over 1,100 small businesses via loans and business support services*



**NUMBERS TELL  
THE STORY**

# BREAKING BARRIERS

## EXPANDING ACCESS TO CAPITAL AND OPPORTUNITIES

As we reflect on the past year, we are filled with immense pride and gratitude for the collective progress we've made in expanding access to capital and economic opportunity for underserved communities. In 2024, Access CDFI remained steadfast in our mission to break down systemic barriers and uplift entrepreneurs in all communities across Nevada.

Thanks to the tireless efforts of our team, the strength of our partnerships, and the trust of our community, we celebrated major milestones this year:

- **\$6.5 million in loan funds disbursed** in response to over \$25 million in loan requests.
- **Over 1,100 small businesses** supported through lending and technical assistance.
- Capitalized a **\$5 million Impact Qualified Equity Investment Fund** established to deliver catalytic capital to Nevada businesses.
- **The Las Vegas Entrepreneur Accelerator** successfully launched, providing tailored mentorship and technical assistance to 200+ local entrepreneurs.
- Named one of only **43 national awardees** for the U.S. Department of Commerce's Capital Readiness Program, a major step forward in building a robust statewide ecosystem for business growth.
- In our child care initiative, **\$297k in bridge financing** was distributed, **227 providers** received assistance, and **24 providers** joined our Child Care Accelerator program—ensuring working families have reliable access to care.

Internally, our team reflects the communities we serve—70% women, 40% Latina, 40% African-American, and 10% AAPI—with fluency in English, Spanish, French, and Tagalog. Over 75% of our portfolio is comprised of minority-owned businesses, and 55% are women-owned.

These results aren't just numbers. They are dreams realized. Entrepreneurs like Theresa of TAB Professional Services, Dr. Edward of Neuroreserve, and Lizette of Destination Event Pros remind us why we do this work. Their success stories fuel our commitment to keep innovating, partnering, and pushing forward.

As we look ahead, we are energized by the opportunities to deepen our impact. Whether through expanding statewide programs, introducing new equity-based products, or elevating our digital platforms, we remain committed to helping every entrepreneur unlock their full potential.

With gratitude and resolve,  
**The ACCESS CDFI Team**  
Access Capital. Achieve Your Potential.



[Impact Video](#)



## FINANCIAL INSTITUTIONS



Quality Jobs Fund



**TOYOTA**  
Financial Savings Bank



**JPMORGAN**  
CHASE & CO.



**SCE** Credit Union

Congressman Horsford



Senator Cortez Masto



Assemblyman  
CH Miller



Assemblywoman  
Daniele Monroe-Moreno



State Senator  
Dina Neal



Assemblywoman  
Sandra Jauregui



Board of Directors



Ken Evans



Myisha Boyce

Executive Director



Nic Steele

 **ACCESS CDFI**  
ACCESS CAPITAL. ACHIEVE YOUR POTENTIAL.

**THANK YOU**