



ACCESS CDFI
ACCESS CAPITAL. ACHIEVE YOUR POTENTIAL.

2023

IMPACT REPORT



UNLOCKED POTENTIAL



2023 ANNUAL IMPACT REPORT
To view the full report, [click here](#)





BELIEF IN MY VISION

"For ACCESS to believe in me and believe in my vision, it means everything."

- Christine Wells, Ego Tripp Salon

WATCH
HER STORY



"If it weren't for ACCESS, I don't believe that we would have had an opportunity anywhere else."

Our advisor "made us really feel like family. Not just a client. He made us feel like whatever we wanted to do is possible."

- Marquee , NuLife Kicks

WATCH
THEIR STORY



"My experience has been epic. Not only will it help me take my business to the next level, but it taught me how to build generational wealth. It helped me understand why a legacy is so important. And not only that, it helped me believe that I too can build a legacy."

- Desirae King, Motivational Speaker

WATCH
HER STORY



TESTIMONIALS



NEVADA WOMEN AND MINORITY BUSINESS EXPANSION FUND

In collaboration with the Governor's Office of Economic Development and the Nevada Attorney General's Office, ACCESS capitalized the Nevada Women and Minority Business Expansion Fund with a \$6mm investment. This initiative significantly enhanced access to capital for underserved communities, fostering a statewide support network.

The State Small Business Credit Initiative (SSBCI) initiative, in which ACCESS is a participating lender, played a pivotal role in guiding businesses toward success by increasing access to capital and providing technical assistance. A dedicated statewide portal facilitates the application process, efficiently connecting borrowers with community lenders, reflecting our commitment to equitable growth.

 [Learn More](#)



PROGRAMS & OUTREACH





LAS VEGAS ENTREPRENEUR ACCELERATOR

In May 2023, ACCESS launched the Las Vegas Entrepreneur Accelerator in partnership with the City of Las Vegas. The Accelerator has become a hub for business innovation, providing personalized mentorship and assistance. The creation of an online portal has streamlined support for over 200 businesses, guiding them with tailored industry-specific best practices and mentorship, marking a significant advancement in entrepreneurial support.



www.lasvegasaccelerator.com

BANK ON NEVADA

In response to the State Legislature and with support from the Nevada Commission on Minority Affairs, ACCESS led the establishment of the Bank On coalition in Nevada. This initiative is garnering support from various financial institutions, encouraging unbanked and underbanked communities to utilize banking services, marking a major leap toward financial empowerment and inclusivity.



www.bankonnevada.org





AFFORDABLE HOUSING

Responding to one of the primary areas of concern identified by our State Government, ACCESS is leading the Emerging Real Estate Developers Program to support women and minority developers interested in rebuilding their own neighborhoods. This initiative, coupled with the creation of a real estate fund, is set to bolster small residential infill development projects, promoting local talent and affordable living spaces.

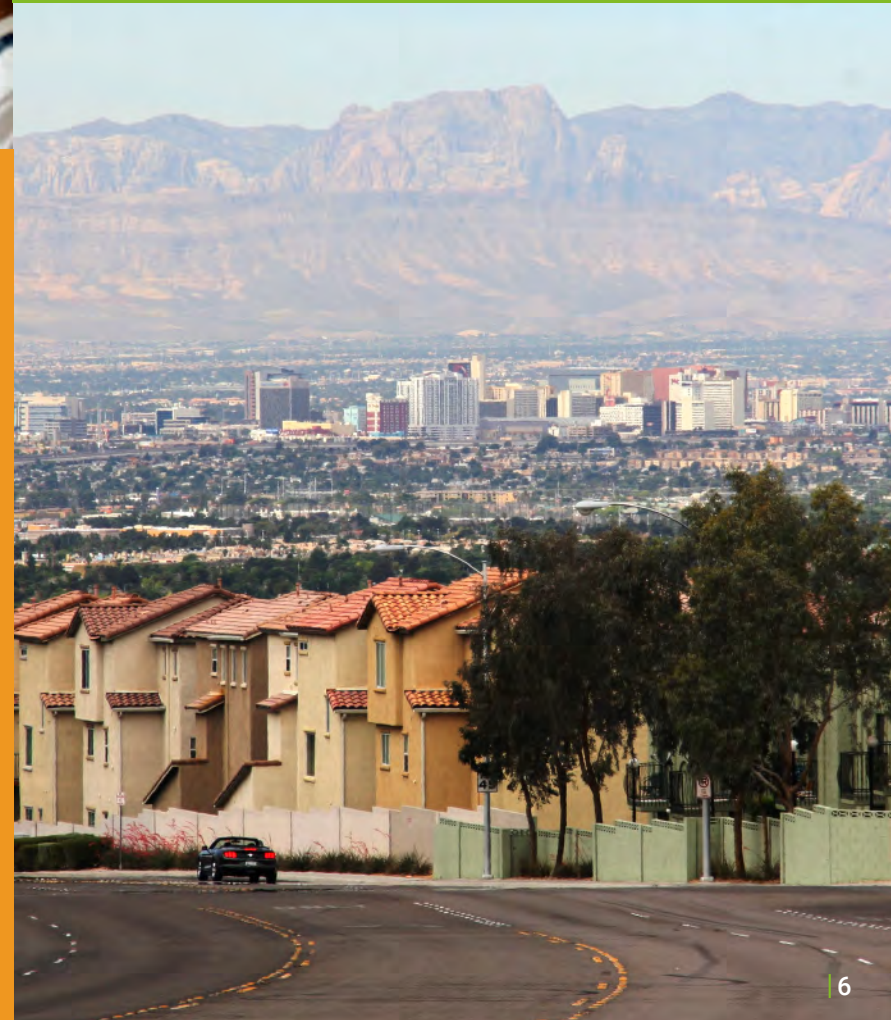
CHILD CARE

 [Learn More](#)

Under a grant awarded by Nevada's Division of Welfare Supportive Services, ACCESS is developing a comprehensive study to promote the expansion of licensed and unlicensed childcare facilities.

ACCESS offers 1:1 technical assistance to child care providers, supporting the establishment and growth of facilities, often connecting providers to the vital resources needed to grow thriving businesses. From introductions to grant programs and other capital providers to working with realtors and construction contractors, ACCESS is codifying the ecosystem of supportive services through its Child Care Accelerator program.

Moreover, ACCESS is part of a team awarded \$8mm to purchase homes, innovatively transforming the home ownership landscape through rent-to-own structures, underscoring our commitment to wealth-building and the creation of nurturing environments.





NEVADA CAPITAL READINESS PROGRAM

ACCESS is among the 43 awardees of the MBDA's Capital Readiness program, a notable recognition out of over 1000 applicants. This statewide program efficiently matches businesses with procurement opportunities and capacity-building technical assistance, paving the way for scalable growth and development. In partnership with the College of Southern Nevada and the Urban Chamber of Commerce, the Nevada Capital Readiness Consortium is preparing businesses to participate in the economic opportunities present from public and private investments.



www.nvcapitalreadiness.org

QUALITY JOBS PROGRAM

The Nevada Women and Minority Business Expansion Fund received additional investment from the Quality Jobs Fund, enhancing our organization's ability to support and promote quality job creation. This investment enables ACCESS to improve its services and develop automated systems, as well as provide more direct technical assistance to business owners. By highlighting the benefits of quality job creation, demonstrating pathways to job growth, and improving employee satisfaction, we can help businesses thrive and increase revenue.



Participating lender in the State Small Business Credit Initiative enhancing capital access for underserved businesses. Reached over 150 businesses through the statewide applicant portal.

Collaborated in launching CARE Nevada, facilitating the purchase of 8 homes in 2023 to transition childcare providers into more supportive environments, supplemented by financial guidance and technical assistance from ACCESS. (32 more homes are in the pipeline for 2024.).

Spearheaded a successful \$3mm grant proposal, securing a spot among the 43 awardees of the MBDA's Capital Readiness Program.

Successfully processed loan requests exceeding \$15mm and approved over \$4.5mm in loans

JAN

FEB

MAR

MAY

SEP

NOV

DEC

Initiated the Child Care Technical Assistance program, providing financial and business advisory services to over 50 childcare providers.

Secured a \$750k grant to establish the Las Vegas Entrepreneur Accelerator, an innovative online portal providing over 200 businesses with tailored industry-specific technical assistance.

Formed a committee to oversee a local real estate developer training program, gearing up for a launch in May 2024.



NUMBERS TELL THE STORY

BREAKING BARRIERS:

EXPANDING ACCESS TO CAPITAL AND OPPORTUNITIES

At our organization, we are committed to serving all communities by breaking down barriers inhibiting people from accessing affordable capital. Unfortunately, minority, veteran, LGBTQ, and women-owned businesses often struggle to access affordable capital and procurement opportunities through traditional networks, limiting their growth potential. That is why we actively collaborate with a diverse range of partners to reach underserved populations.

Through cross-promotion of programs, products, and events with the Latin Chamber of Commerce, Urban Chamber of Commerce, Asian Chamber of Commerce, Women's Chamber of Commerce, and other community organizations, we ensure that no communities are left behind.

ACCESS is committed to serving diverse communities, especially those facing language barriers. Our active engagement with community chambers and organizations ensures our services are accessible in multiple languages. Our participation in multilingual events and our multi-lingual materials underscore this commitment.

In addition to our partnerships, we strive for inclusivity in every aspect. Our brochures and flyers are designed in multiple languages and our website can be easily translated into over 15 different languages.

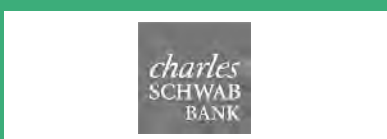
While being mindful of the various organizational methods we employ to improve the delivery of our products and services, our most powerful tool for fostering equity and inclusion lies within our own team. We take great pride in having a workforce that is 70% women, 40% Latina, 40% African-American, and 10% AAPI. Additionally, our team's linguistic capabilities in English, Spanish, French, and Tagalog significantly enhance our reach.

These intentional measures are making a difference. Over 75% of our portfolio consists of minority-owned businesses and approximately 55% are women-owned businesses. Join us as we empower diverse entrepreneurs and unlock their full potential.





FINANCIAL INSTITUTIONS



Congressman Horsford



Senator Cortez Masto

NEVADA LEGISLATURE



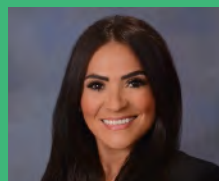
Assemblyman
CH Miller



Assemblywoman
Daniele Monroe-Moreno



State Senator
Dina Neal



Assemblywoman
Sandra Jauregui



Board of Directors



Ken Evans



Myisha Boyce



Nic Steele

Executive Director



THANK YOU